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QUALI-SMART HOLDINGS LIMITED

滙達富控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1348)

UPDATE ON PROFIT WARNING

This announcement is made by Quali-Smart Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Company’s profit warning announcement dated 23 March 2016 (the “**Profit Warning Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Profit Warning Announcement.

As explained in the Profit Warning Announcement, the Group had intangible assets and goodwill of about HK\$81.0 million and HK\$51.8 million related to the PMT Group on its consolidated statement of financial position as at 30 September 2015 which might be subject to review by the Directors during the annual audit process to determine if there would be any impairment loss for intangible assets or goodwill arising from the PMT Group. The Directors wish to inform the Shareholders and the potential investors of the Company that the estimated amount of the possible impairment loss in relation to PMT Group’s intangible assets and goodwill for the year ended 31 March 2016 would not be less than HK\$48.0 million. As a result, the Group is expected to record a significant increase in loss attributable to the Shareholders for the year ended 31 March 2016 when compared with the previous corresponding period. The Directors would like to emphasize that this impairment loss on intangible assets and goodwill is a non-cash item which will have no impact on the Group’s daily operations and cashflows.

The information contained in this profit warning announcement is based on the preliminary assessment by the management of the Company on the latest information currently available to it and is not based on any figures or information which have been reviewed or audited by the Company’s auditors. The audited consolidated final results of the Group may be subject to adjustments following further review by the Board, discussions with the auditor and valuer of the Company and completion of the required auditing procedures. Details of the final audited annual results of the Group for the Current Period are expected to be published on 30 June 2016 in compliance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution in dealing in the shares in the Company.

By order of the Board
Quali-Smart Holdings Limited

LAU Ho Ming, Peter
Executive Chairman

Hong Kong, 21 June 2016

As at the date of this announcement, the Board consists Mr. Lau Ho Ming, Peter (Executive Chairman), Mr. Poon Pak Ki, Eric, Mr. Ng Kam Seng and Mr. Chu Raymond as executive Directors; Madam Li Man Yee, Stella as non-executive Director; and Mr. Leung Po Wing, Bowen Joseph GBS, JP, Mr. Chan Siu Wing, Raymond and Mr. Wong Wah On, Edward as independent non-executive Directors.