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Quali-Smart Holdings Limited **滙達富控股有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1348)

CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of the Company announces that Mr. Nelson Tang Yu Ming has resigned as a non-executive Director of the Company with effect from 22 June 2013 in order to dedicate more time to his other businesses and investments. He has also resigned from his position as a member of the corporate governance committee of the Company.

The Board of the Company announces that Mr. Lawrence Chu Sheng Yu has been appointed as a non-executive Director and a member of the corporate governance committee of the Company with effect from 22 June 2013.

I. Resignation of Mr. Nelson Tang Yu Ming as a non-executive Director

The Board of the Company announces that Mr. Nelson Tang Yu Ming has tendered his resignation as a non-executive Director with effect from 22 June 2013 in order to dedicate more time to his other businesses and investments. He has also resigned from his position as a member of the corporate governance committee of the Company on the same day.

Mr. Nelson Tang has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

II. Appointment of Mr. Lawrence Chu Sheng Yu as a non-executive Director

The Board of the Company announces that Mr. Lawrence Chu Sheng Yu has been appointed as a non-executive Director and a member of the corporate governance committee of the Company with effect from 22 June 2013.

Mr. Chu, aged 33, is a Managing Director of BlackPine Private Equity Partners, a member of the Board of Directors of AMTD Asia (Holdings) Limited and a Principal of Shikumen Capital Management (Hong Kong) Limited, which is deemed to be a substantial shareholder of the Company interested in the 54,000,000 ordinary shares of the Company held by Silver Pointer Limited. Mr. Chu is an experienced investment management professional and previously worked as a portfolio manager in UBS O'Connor in Hong Kong. Prior to UBS O'Connor, Mr. Chu was a

* For identification purpose only

strategy executive in the Chairman's Office of EMI. Mr. Chu began his career at UBS Warburg in the technology and merger and acquisitions investment banking groups in London and Hong Kong. Mr Chu graduated from University of Chicago with a Bachelor of Arts in Economics. He also serves on the Board of Governors of the Chinese International School of Hong Kong. Except as otherwise disclosed herein, Mr. Chu did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong and overseas and does not have any relationships with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Mr. Chu's appointment is for a fixed term of one year and will automatically renew for a further period of one year unless advance notice for not less than one month is given by either party in writing. Mr. Chu shall be entitled to a Director's fee of HK\$180,000 per annum which is determined with reference to his duties and responsibilities with the Company and the prevailing comparable compensations in the market. In accordance with the memorandum and articles of the Company, Mr. Chu will be subject to re-election at the Company's next annual general meeting and thereafter subject to rotation for retirement every three years.

Save as otherwise disclosed herein, Mr. Chu is not interested in any other securities issued by the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Chu.

The Board would like to take this opportunity to thank Mr. Nelson Tang for his past contributions to the Company and welcome Mr. Lawrence Chu to the Board.

By Order of the Board

Lau Ho Ming, Peter
*Executive Director
and Chief Executive Officer*

Hong Kong, 21 June 2013

As at the date of this announcement, the Board comprises Mr. Lau Ho Ming, Peter (Chief Executive Officer), Mr. Poon Pak Ki, Eric and Mr. Ng Kam Seng as executive Directors; Madam Li Man Yee, Stella (Chairperson) and Mr. Tang Yu Ming, Nelson as non-executive Directors; and Mr. Leung Po Wing, Bowen Joseph GBS, JP, Mr. Chan Siu Wing, Raymond and Mr. Chu, Raymond as independent non-executive Directors.