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Quali-Smart Holdings Limited

(滙達富控股有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1348)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Quali-Smart Holdings Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) announces that Mr. Hau Yiu Por (“**Mr. Hau**”) will be appointed as an executive Director of the Company with effect from 1 December 2022.

Mr. Hau, aged 65, is the General Manager and a director of Qualiman Industrial Co., Limited (“**Qualiman**”), a wholly owned subsidiary of the Company. Mr. Hau is responsible for the Group’s operation in the Mainland China. He joined the Group in January 1999. Mr. Hau leads a team of managers that schedules and executes productions, and coordinates related logistics.

Mr. Hau has experience of over 20 years in the toy manufacturing industry. Prior to joining the Group in January 1999, Mr. Hau held senior positions with international reputable toy companies. Mr. Hau obtained a Higher Certificate in Textile Technology from The Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in November 1981. He also obtained a Technician Certificate in Fashion & Clothing Manufacture from Technical Education and Industrial Training Department Hong Kong in July 1982 and a Management Services Certificate (work study / Operation & Management) from Institute of Management Services in August 1983.

Except as otherwise disclosed herein, Mr. Hau (i) has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong and overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationships with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

Mr. Hau’s appointment is for a fixed term of three years. He is entitled to a monthly salary of HK\$110,000 plus discretionary bonus as the General Manager of Qualiman, which is determined with reference to his duties and responsibilities and the prevailing comparable compensations in

the market. Mr. Hau will be subject to re-election at the Company's next annual general meeting and thereafter subject to rotation for retirement at least every three years in accordance with the memorandum and articles of association of the Company or any other applicable laws, from time to time, whereby he shall vacate his office.

As of the date of this announcement, Mr. Hau is interested in 2,340,000 ordinary shares of the Company (the "**Share(s)**"), representing 0.16% of the total issued share capital of the Company. He is also interested in 5,400,000 options with an exercise price of HK\$1.02 per Share and 6,800,000 options with an exercise price of HK\$0.748 per Share, exercisable until 2 July 2025 and 23 March 2026 respectively. Save as otherwise disclosed herein, Mr. Hau is not interested in any other securities issued by the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Hau has confirmed that, as at the date of this announcement, there is no other information is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no any other matters that need to be brought to the attention of holders of securities of the Company in connection with his appointment.

The Board would like to welcome Mr. Hau to the Board.

By order of the Board
Quali-Smart Holdings Limited

Lau Ho Ming, Peter
Executive Chairman

Hong Kong, 28 November 2022

As at the date of this announcement, the Board comprises Mr. Lau Ho Ming, Peter (Executive Chairman), Mr. Poon Pak Ki, Eric, Mr. Chu, Raymond and Mr. Ng Kam Seng as executive Directors; Madam Li Man Yee, Stella as a non-executive Director; and Mr. Leung Po Wing, Bowen Joseph GBS, JP, Mr. Chan Siu Wing, Raymond and Mr. Wong Wah On, Edward as independent non-executive Directors.

** for identification purpose only*