

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

QUALI-SMART HOLDINGS LIMITED

滙達富控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1348)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcement (the “**Joint Announcement**”) jointly issued by the Company and the Offeror dated 12 October 2018 and the announcement (the “**Initial Announcement**”) jointly issued by the Company and the Offeror dated 25 February 2018 in relation to, among other things, the Subscription, the Increase in Authorised Share Capital and the ZTI Acquisitions, and the announcements (the “**Delay Announcements**”) issued by the Company dated 28 March 2018, 30 April 2018, 31 May 2018, 29 June 2018 and 31 August 2018 in relation to the delay in despatch of the Circular. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement and the Delay Announcements.

As stated in the Joint Announcement, the Circular containing, among other things, (i) further information on the Restated Subscription Agreement, the ZTI Agreements and the transactions contemplated thereunder; (ii) further details about the Increase in Authorised Share Capital; (iii) the recommendations of the Independent Board Committee to the Independent Shareholders regarding the terms of the Subscription, the ZTI Agreements and the transactions contemplated thereunder; (iv) a letter from the independent financial adviser containing its advice to the Independent Board Committee and the Independent Shareholders regarding the terms of the Subscription, the ZTI Agreements and the transactions contemplated thereunder; and (v) the notice convening the EGM, was expected to be despatched to the Shareholders on or before 31 October 2018.

As additional time is required to prepare and finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular to the Shareholders will be further postponed to a date on or before 30 November 2018.

By order of the Board
Quali-Smart Holdings Limited
Lau Ho Ming, Peter
Executive Chairman

Hong Kong, 31 October 2018

As at the date of this announcement, the Board comprises four executive Directors: Mr. Lau Ho Ming, Peter (Executive Chairman), Mr. Poon Pak Ki, Eric, Mr. Ng Kam Seng and Mr. Chu, Raymond; one non-executive Director: Madam Li Man Yee, Stella; and three independent non-executive Directors: Mr. Leung Po Wing, Bowen Joseph GBS, JP, Mr. Chan Siu Wing, Raymond and Mr. Wong Wah On, Edward as independent non-executive Directors.

* *For identification purpose only*