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## **QUALI-SMART HOLDINGS LIMITED**

**滙達富控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1348)**

**(I) GRANT OF WAIVER FROM STRICT  
COMPLIANCE WITH THE MINIMUM PUBLIC  
FLOAT REQUIREMENT;  
AND  
(II) MONTHLY UPDATE ANNOUNCEMENT IN  
RELATION TO PUBLIC FLOAT**

Reference is made to (i) the joint announcements dated 18 December 2025, 8 January 2026, and the composite document dated 8 January 2026 (the “**Composite Document**”), jointly issued by Yael Capital Management Limited (the “**Offeror**”) and Quali-Smart Holdings Limited (the “**Company**”) in relation to the Offers; (ii) the joint announcement dated 29 January 2026 in relation to, among others, the close of the Offers and the public float of the Company; and (iii) the announcement of the Company dated 24 February 2026 in relation to the public float of the Company (the “**Public Float Update Announcement**”). Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Public Float Update Announcement.

As disclosed in the Public Float Update Announcement, (i) to the best knowledge of the Directors, the public float of the Company is approximately 24.87%, which remains below the minimum percentage of 25% as set out in Rule 13.32B(1) of the Listing Rules and the alternative threshold as set out in Rule 13.32B(2) of the Listing Rules is not satisfied; and (ii) the Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 13.32B of the Listing Rules to restore the minimum public float within the period of two months after the close of the Offers, being on or before 29 March 2026, the Waiver Period (the “**Waiver**”). In the event that the Placing intended by the Offeror is not materialised or completed within the Waiver Period, the Company is informed that the Offeror will sell the Shares in the open market through the Stock Exchange in order to restore the minimum public float within the Waiver Period.

The Board is pleased to announce that, on 26 February 2026, the Stock Exchange has granted the extension of Waiver from strict compliance with the minimum public float to the Company for such a period from 29 January 2026 to 29 March 2026, subject to the disclosure of details of and reasons for the Waiver by way of publication of this announcement.

The Company will continue to monitor the issue of insufficient public float and will make monthly announcements in accordance with the Listing Rules to keep Shareholders and the market informed of the progress made in restoring the public float.

By order of the Board  
**Quali-Smart Holdings Limited**  
**Mr. Liu Chong**  
*Chairman and executive Director*

Hong Kong, 27 February 2026

*As at the date of this joint announcement, the Board comprises Mr. Liu Chong (Chairman) and Mr. Poon Pak Ki Eric as executive Directors; and Ms. Lin Binger, Ms. Chin Ying Ying and Mr. Huang Chaokei as independent non-executive Directors.*

\* *For identification purposes only*