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QUALI-SMART HOLDINGS LIMITED
滙達富控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1348)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 MARCH 2020

Reference is made to the annual report of Quali-Smart Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) for the year ended 31 March 2020 published on 22 July 2020 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Annual Report.

Further Disclosure Related to Employee Benefits

In addition to the information disclosed in the sub-section “(m) Employee Benefits” on page 70 of the Annual Report, the board of directors of the Company (the “**Board**”) would like to provide the following information:

The Group has arranged for its employees to join the Mandatory Provident Fund Scheme (the “MPF Scheme”) in Hong Kong, a defined contribution scheme managed by an independent trustee. Under the MPF Scheme, the Group and its employees make monthly contributions to the scheme at 5% (2019: 5%) of the employees’ earnings as defined under the Mandatory Provident Fund legislation. Both the Group’s and the employees’ contributions were subject to a cap of HK\$1,500 (2019: HK\$1,500) and thereafter contributions are voluntary. Contributions to the MPF Scheme are recognized as an expense in profit or loss when the services are rendered by the employees. During the year ended 31 March 2020, the aggregate amount of the Group’s contributions to the aforementioned pension schemes was approximately HK\$782,000 (2019: HK\$850,000). As at 31 March 2020, the Group was not entitled to any forfeited contributions to reduce its future contributions (2019: Nil).

The above additional information does not affect any other information contained in the Annual Report, and save as disclosed in this announcement, all other information in the Annual Report remains unchanged.

By order of the Board
Quali-Smart Holdings Limited
LAU Ho Ming, Peter
Executive Chairman

Hong Kong, 30 June 2021

As at the date of this joint announcement, the Board comprises four executive Directors: Mr. Lau Ho Ming, Peter (Executive Chairman), Mr. Poon Pak Ki, Eric, Mr. Chu Raymond and Mr. Ng Kam Seng; one non-executive Director: Madam Li Man Yee, Stella; and three independent non-executive Directors: Mr. Leung Po Wing, Bowen Joseph GBS, JP, Mr. Chan Siu Wing, Raymond and Mr. Wong Wah On, Edward.