

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Quali-Smart Holdings Limited** **滙達富控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1348)**

### **CHANGE IN CHAIRPERSON OF THE COMPANY**

The Board of the Company announces that, with effect from 25 November 2013,

- (I) Madam Li Man Yee, Stella (“**Madam Li**”), has resigned as Chairperson of the Company but shall remain as a non-executive Director of the Company; and
- (II) Mr. Lau Ho Ming, Peter (“**Mr. Lau**”), an executive Director of the Company, has been appointed as Executive Chairman of the Company and shall cease to act as the chief executive officer of the Group.

#### **I. Resignation of Madam Li as the Chairperson of the Company**

The board (“**Board**”) of directors (the “**Directors**”) of Quali-Smart Holdings Limited (the “**Company**”) announces that Madam Li has tendered her resignation as the chairperson of the Company with effect from 25 November 2013 in order to dedicate more time to her personal investment portfolio. She will remain as a non-executive Director.

Madam Li has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Madam Li for her past contributions to the Company as its Chairperson.

#### **II. Redesignation of Mr. Lau as Executive Chairman of the Group**

The Board of the Company announces that Mr. Lau, an executive Director and the chief executive officer of the Group, has been appointed as the executive chairman of the Company with effect from 25 November 2013 and he shall cease to act as the chief executive officer of the Group with effect from 25 November 2013.

\* For identification purpose only

Mr. Lau Ho Ming, Peter, aged 59, was appointed as a Director on 14 March 2012. He has been the chief executive officer of the Group and is one of the co-founders of the Group. He is a member of each of the Remuneration Committee and the Nomination Committee of the Board and is also a director of each subsidiary of the Company. Mr. Lau is responsible for formulating the overall business development strategies, management team development and daily operations of the Group. He is the husband of Madam Li, the non-executive Director and exiting Chairperson of the Company.

Mr. Lau has experience of more than 30 years in the toy manufacturing industry. He has held senior positions with Jetta-Victory Toys and Gifts Company Limited and Mattel Toys (HK) Ltd respectively before he founded the Group in 1996. Mr. Lau obtained the 1984 President's Award for innovative performance from Mattel Inc. during his service in Mattel Toys (HK) Ltd.

Mr. Lau obtained his Bachelor's Degree of Science in Engineering from the University of Hong Kong in November 1978 and a Master's Degree of Business Administration from the University of East Asia, Macau in February 1988.

Mr. Lau has been the vice president of The Toys Manufacturers' Association of Hong Kong since 2008. Mr. Lau was the advisor for 佛山市南海區玩具行業協會第二屆理事會 (The Second Council of the Toy Industry Association in Nanhai District, Foshan City) in November 2007. Mr. Lau obtained an award from Guangdong government on his contribution to economic development in October, 1996 and obtained an 傑出企業家 (outstanding entrepreneur) award from 中國玩具協會 (China Toys Association) in October 2006. Mr. Lau donated a Peter H. M. Lau Industrial Scholarship to the Department of Industrial and Manufacturing Systems Engineering, Faculty of Engineering in the University of Hong Kong to award final year undergraduate students having excellent performances in projects related to industrial and logistic services.

Except as otherwise disclosed herein, Mr. Lau has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong and overseas and does not have any other relationships with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Mr. Lau has not been appointed as Executive Chairman of the Group for any fixed term but a service agreement in respect of his directorship as an executive Director of the Company was entered into with an initial period term of 3 years subject to renewal. He is also subject to retirement by rotation at least once every three years pursuant to the Company's articles of association. Mr. Lau is entitled to a monthly salary of HK\$73,000 and a residential apartment as his quarter. He is also entitled to participate in the Company's pension scheme and discretionary bonus. Mr. Lau's remuneration is determined with reference to his duties and responsibilities with the Company and the prevailing comparable compensations in the market.

As of the date of this announcement, Smart Investor Limited, a company owned as to 67.4% by Mr. Lau and as to 32.6% by Madam Li, is interested in 115,920,000 shares of the Company, representing approximately 48.3% of the issued share capital of the Company. Save as otherwise disclosed herein, Mr. Lau is not interested in any other securities issued by the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Lau as the Executive Chairman of the Group.

By Order of the Board  
**Quali-Smart Holdings Limited**

**Li Man Yee, Stella**  
*Chairperson*

Hong Kong, 22 November 2013

*As at the date of this announcement, the Board comprises Mr. Lau Ho Ming, Peter (Chief Executive Officer), Mr. Poon Pak Ki, Eric and Mr. Ng Kam Seng as executive Directors; Madam Li Man Yee, Stella (Chairperson) and Mr. Chu Sheng Yu, Lawrence as non-executive Directors; and Mr. Leung Po Wing, Bowen Joseph GBS, JP, Mr. Chan Siu Wing, Raymond and Mr. Chu, Raymond as independent non-executive Directors.*